

**PENSION BOARD**  
**26 FEBRUARY 2021****FEEDBACK FROM EVENTS / DISCUSSION ON THE  
BOARD'S 'DEEP DIVE' PROGRAMME**

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**Recommendation**

- 1. The Chief Financial Officer recommends that the Board:**
  - a) Receives verbal feedback from recent conferences and seminars attended by Board members; and**
  - b) Discusses the 'deep dive' programme.**

**Background and update**

2. At a meeting on 3 December the Board's Chairman and Vice-Chairman asked officers to deliver a programme of informal deep dives. The intention was for the programme to supplement the Pension Board's / Pensions Committee's schedule of training by de-layering individual, often complex, subjects, so that greater understanding amongst Board members across a wider range of subjects could lead to improved scrutiny of the Fund's activities.
3. The training on 18 January to members of the Pension Board and Pensions Committee (covering risk considerations in an investment strategy) was followed by a discussion on the way forward for training and deep dives.
4. The discussion concluded that an appropriate way forward would be, after each training or deep dive session, arranging just the next one hour session 6 weeks or so after the current one (with no clear preference on day / time excluding Friday afternoons that should be avoided) and by arranging the session on the basis that the session would be recorded / separate to existing meetings.
5. On 19 January a deep dive was arranged into pooling. Representatives of the Board were provided with pre-dive information on pooling and some information on changes to survivor benefits (as these were the areas identified to test the template for pre-dive information).
6. The next deep dive is scheduled for 4 March 2021 on The Pensions Regulator / annual benefit statements and pre-dive information has been supplied to the Board.
7. The next Pension Board and Pensions Committee training session is scheduled for 22 March and is planned to cover admissions / bulks / terminations.

## **Contact Points**

### Specific Contact Points for this report

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## **Background Papers**

In the opinion of the proper officer (in this case the Chief Financial Officer), there are no background papers relating to the subject matter of this report.